



Newlook Capital

Industrial Services Fund

**8% Preferred paid quarterly
+ 75% of additional distributions
payable to Unitholders**

Alignment

- Management, Friends, and Family are contributing ~\$18Million in lead orders
- Acquiring CODE COMPLIANT companies with strong positive cash-flow
- Unitholders receive 8% Preferred distribution paid quarterly
- Unitholders receive 75% of profits after payment of preferred return
- Unitholders receive 75% of Equity Value at end of term
- Management receives 25% at end of term

Companies Going into the Fund

- Three companies having a combined value of C\$24,650,000 - two in elevator service one in gas detection
- Historic Organic Growth of ~20%
- Historic Gross Profit of ~20%
- Over 2800 location served throughout Canada in various market sectors, resulting in diversified client base

Investment Features

- Targets acquisition of companies:
 - In code-compliant industries (e.g. elevator maintenance services)
 - With diversified customer base
 - Supported by multi-year service contracts
 - Growing organically at ~20% per year

Management Fast Facts



Elroy Gust (CEO)

Elroy has over 20 years experience in M&A and has completed 17 transactions, totaling over \$150 million.



Abbas Osman (CIO)

Previously Group Investment Manager of the Abudawood Group global investment office. Abbas has been in M&A for 16 years and has participated in over 100 transactions. www.abudawood.com



Tony Diab (CFO)

Prior to joining Newlook Capital, Tony worked in public accounting for over nine years specializing in advisory, audit and international tax for both private and public corporations.

Market Statistics

- Elevator industry is currently a 76.83 Billion dollar industry globally and growing at 5.2% annually.
Source: Foster and Sullivan 2014
- Gas detection market in Canada is an approximately 100 Million dollar space.
The Frost Report 2014

STRATEGY AND COMPANIES AT A GLANCE

INVESTMENT STRATEGY: The investment strategy of the partnership is to acquire and develop a strong and synergistic portfolio of ownership investments in industrial service companies that have (i) technical service revenue of a recurring nature that assures Code Compliance, (ii) strong and reliable historic net revenues, (iii) experienced and committed management and senior technical talent, (iv) growing addressable markets, and (v) customer lists that can be cross-marketed to other Portfolio Companies.

CODE COMPLIANT: Means any Federal, Provincial, Regional or City, Health and Safety, Fire, Environmental, Transportation, Measurements, or Building code whereby a device or system is mandated to be inspected monthly, quarterly, or annually. This creates the recurring revenue in which Newlook feels mitigates risks and creates a long-term annuity type of business for unitholders.



Direct Elevator

www.directelevator.com

~ 20% growth/yr. for past 4 years

~ 18% Gross Profit/yr. for past 4 years

Been in business over 10 years and has 55 employees



True Canadian

www.truecanadian.ca

~ 20% growth/yr. for past 4 years

~ 18% Gross Profit/yr. for past 4 years

Been in business over 20 years and has 33 employees



MultiGas Detection

www.multigasinc.com

~ 19% growth/yr. for past 4 years

~ 23% Gross Profit per yr. for past 4 years

Been in business over 20 years and has 23 employees

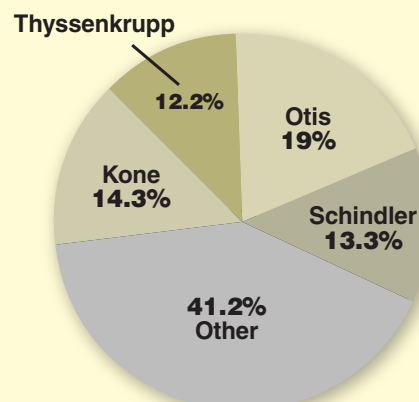
Forward-Looking Information

Forward-looking statements include the acquisition of the Portfolio Companies by the Limited Partnership, the investment of the Fund in the Limited Partnership, the business strategy of the Fund and the Limited Partnership, the continuing business expectations of the Portfolio Companies after interests are acquired by the Limited Partnership and the preferred return to holders of Limited Partnership units. Various assumptions are applied in drawing conclusions set out in forward-looking information, including assumptions about the successful completion of the Fund's offering and the Limited Partnership's offering, the acquisition of Portfolio Companies by the Limited Partnership, the expected business results and financial performance of Portfolio Companies. The forward-looking information herein is based (in whole or in part) upon risk factors which may cause actual results to differ materially from those contemplated in the forward-looking information, including those risks set out under the heading "RISK FACTORS" in the offering memorandum prepared by the Fund. You should not place undue reliance on forward-looking information and actual results may differ materially from the forward-looking information herein. The foregoing statements expressly qualify any forward-looking information contained herein. The Fund is not obligated to update or revise any forward-looking information except as required by applicable law

ROC (Return Of Capital) - For tax purposes, the distributions of capital will decrease the adjusted cost base of the security upon which the distribution is made. As long as the amount of a distribution of a return of capital does not exceed the adjusted cost base in the security at the time of distribution, the distribution will not result in any income inclusion for the security holder.

Race to the top

Global market share for elevator equipment, maintenance and modernization in 2015



Source: Credit Suisse
THE WALL STREET JOURNAL