

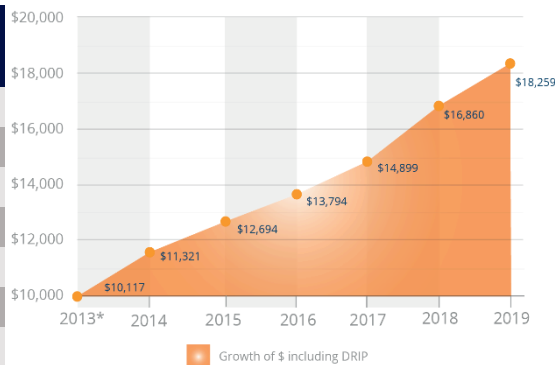


Diversified Portfolio of High Yield Lending & Investment Opportunities

A private investment offering focused on generating monthly income through a diversified portfolio with asset collateralization or direct ownership in private assets. 8% target preferred return plus potential profit sharing.

Historical Performance Class C (For Demonstrative Purposes Only)*

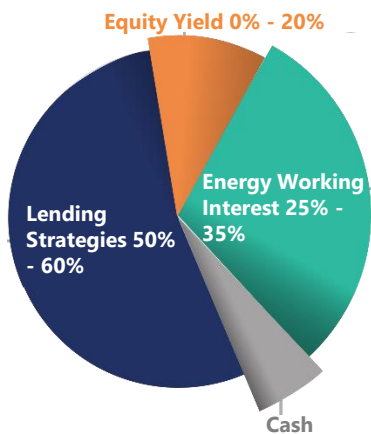
Class C	Target Preferred Return	Special Distribution	Total Net Return
2013	8%	1.9%	9.9%
2014	8%	3.3%	11.3%
2015	8%	3.5%	11.5%
2016	8%	N/A	8.0%
2017	8%	N/A	8.0%
2018	8%	4.5%	12.5%
2019	8%	N/A	8.0%



*Note: Past performance is not indicative of future results

Based on an initial investment of \$10,000

Fund Details



Key Features

Invico Diversified Income Fund ("Trust") Mutual Fund Trust established in 2013

Investing

- Monthly closings on the last Wednesday of the month

Monthly Income

- 8% target preferred return + potential profit sharing
- Monthly distributions / DRIP
- RRSP, TFSA, LIRA, RRRF, RESP
- Minimum investment \$6,000

Diversification

- Portfolio of loans
- Direct ownership in hundreds of oil and gas wells
- ~\$267 million AUM (June 30, 2020)

Risk Management

- Risk management through diversification and asset collateralization or direct ownership in private assets.

Professional Management

- Portfolio Managers
- Registered Investment Fund Manager
- Professional Team
- Firm AUM ~\$675million (June 30, 2020)

Liquidity Options

- Quarterly redemption options subject to portfolio liquidity and notice
- Subject to GP discretion, may be limited to \$150,000 per quarter

Transparency & Governance

- Quarterly reporting
- Annual audits by PWC
- Independent Review Committee

Lending Strategies



Target Asset Allocation 50%-60%

Loan Amounts	\$ 3 million - \$15 million
Terms	60 days – 3 years
Interest Rates	13% to 18% +
Security	1 st or 2 nd position

Corporate Bridge Lending: A short-term loan to assist companies with short-term capital needs. Loans are secured via company assets and typically repaid from internal cashflows, traditional bank refinancing, the sale of a company/assets, IPO or the collection of government tax credits.

Receivables Factoring: A transaction in which a business assigns its accounts receivable invoice to Invico to finance its short-term working capital needs. This is done so that the business can receive cash quickly, rather than waiting 60-120 days for an invoice to be paid. Invico charges interest rates from 1.5 – 3% /month. Lending occurs when the company paying the invoice is financially strong, pays Invico directly for the invoice and where applicable, qualifies for credit insurance to secure the transaction.

Mortgages: Real estate secured loans which may include multi-family residential and commercial properties as well as residential and commercial mortgage backed securities

Equity Yield



Target Asset Allocation 0%-20%

May arise from prior period enforcement on restructuring that resulted in equity, cashless exercise

or equity allocations obtained at time of loan origination.

Targeted changes in the debtor, including improved management restructuring, or sale of certain assets to protect or restore interest in principal payments to Invico and/ or position the debtor for sale.

Energy Working Interests



Target Asset Allocation 25%-35%

Working Interest Ownership: Acquiring a percentage of the land mineral rights gives us the right to participate in the oil and gas production opportunities

on these lands in joint venture partnership with the other working interest owners.

Focusing on quality assets with low operating costs and highly competitive netbacks provides the Trust with monthly cash flow.

Approximately 260 wells located in the US shale oil play (DJ Basin) with an average ~2.98% interest.

Opportunities

At Invico Capital Corporation, we have seen many exciting investment opportunities. We are well positioned to take advantage of a number of these opportunities to invest in a diverse range of sectors. These are successful, cash-flowing private companies that are looking for capital partners for any number of positive enhancements to their business. Given the tightening of bank lending restrictions and a number of private lenders tied up with their own leverage issues, we seek to step into the resulting market vacuum to capitalize on price dislocations.

CAPACITY

Banks continue to tighten their lending policies and will not be able to offer good businesses the financing they will need to grow.

DISTRESSED ASSETS

Quality assets will be up for sale from distressed companies in need of liquidity; the addition of which can further improve our portfolio value.

RISK/RETURN PROFILE

Given the current economic environment, we are seeing bridge lending deals with similar return profiles as venture debt but with lower risk than typical venture debt.

Invico Capital

- Registered Portfolio Manager and Investment Fund Manager.
- Focused on providing alternative investing and financing solutions.
- Investment specialties include private debt, energy and real estate.
- Founded in 2005.
- Based in Calgary, Alberta, Canada.
- External Legal Counsel: Norton Rose Fulbright Canada LLP
- Auditor: PWC Canada



Allison Taylor, CEO

- Master of Business Administration (MBA) in finance and Portfolio Manager
- 20 years of experience in corporate finance in both the private equity and financial advisory services within the energy sector
- Former Senior Associate with Ernst & Young Corporate Finance



Jason Brooks, President

- Chartered Financial Analyst (CFA) and Portfolio Manager
- Over 20 years of experience focused on lending, private and public mergers and acquisitions, divestiture and financing transactions
- Former Vice President with Ernst & Young Corporate Finance

Visit Our Website www.invicocapital.com

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Please see the Offering Memorandum for a complete description of the risks associated with an investment in the Trust. Investment in the Trust is speculative and contains certain risks. Prospective investors should carefully consider, among other factors, the matters described below, each of which could have an adverse effect on the value of the Trust Units. As a result of these factors, as well as other risks inherent in any investment, there can be no assurance that the Trust will meet its investment objectives or otherwise be able to successfully carry out its investment program. The Trust's returns may be unpredictable and, accordingly, the Trust's investment program is not suitable as the sole investment vehicle for an investor or for an investor that is looking for a predictable source of cash flow. An investor should only invest in the Trust as part of an overall investment strategy. Based on, among others, the factors described below, the possibility of partial or total loss of capital will exist and investors should not subscribe unless they can readily bear the consequences of such loss.

Risks Associated with the Offering: Speculative Offering and Liquidity

Risks Associated with the Trust Units: Restrictions on Redemption and Transfer; Illiquidity of Units, Issuance of Additional Trust Units and Partnership Units will Result in Dilution, Nature of Trust Units, Unitholders Do Not Have the Same Rights as Shareholders-, Mutual Fund Trust Status, Eligibility of Units for Investment by Tax Deferred Plans, Tax Treatment of Trust Units and Unitholders, Tax characterization of Trust Income and Trust Capital Gains and SIFT Status.

Risks Associated with the Trust: Nature of Investment, No Assurance of Investment Return, Distributions may Consist of Proceeds of Offerings, No Assurance in Achieving Investment Objectives or Distributions, Forward-looking Information May Prove Inaccurate, Performance of the Portfolio, Asset Allocation, Valuation of the Trust's Investments, Reliance on the Trustee Administrator and Portfolio Manager, Dependence on Investment Professionals, Conflicts of Interest, Risks Relating to Redemption, Lack of Independent Counsel Representing Unitholders, Unitholder Liability, Recourse to the Trust's Assets, Indemnification, Effect of Expenses on Returns and Lack of Regulatory Oversight.

Risks Associated with the Business: General Economic Conditions, Liquidity of Investments, Competitive Marketplace, Reliance on Key Employees, Currency Risk, Foreign Market Risk, Inability to Fund Investments, Need for Follow-On Investments, Ability to Manage Growth, U.S. Market Factors, Litigation Risks, Uninsured and Underinsured Losses, Income Tax Risk, Investments in Early Stage Companies, Longer-term Commitment Required for Operating Companies, Composition of Investments, Technology and Information Security and Business Continuity, Disaster Recovery and Crisis Management.

Risks Associated with Investments in Lending Strategies: Credit Risk, Credit Losses, Changes in Collateral Values, Subordinated and Unregistered Loan Financing, Enforcement and Related Costs and Interest Rate Risk. Risks Associated with Energy Working Interests and the Operating Companies: Industry Conditions, Pricing and Marketing – Oil, The North American Free Trade Agreement, Royalties and Land Tenure, Pipeline Capacity, Seasonality, Environmental Regulation and Protection Requirements and Greenhouse Gas Emissions.

Risks Associated with the Oil and Gas Industry: Commodity Price Volatility, Alternatives to and Changing Demand for Petroleum Products, Variations in Foreign Exchange Rates and Interest Rates, Third Party Credit Risk, Operating Risks and Insurance, Government Regulation, Environmental Risks and Terrorism

Risks Associated with Oil and Gas Exploration and Production Activities: Markets and Marketing, Equipment, Materials and Labor Shortages, Exploration, Development and Production Risks, Acquisition Risk, Weakness in the Oil and Gas Industry, Additional Funding Requirements, Finding, Developing and Acquiring Petroleum and Natural Gas Reserves on an Economic Basis, Operational Dependence, Title to Assets, Reserve Estimates, Reserve Replacement and Expiration of Licences and Leases.

Risks Associated with Oilfield Services Activities: Performance of Obligations, Competition, Access to Parts, Consumables and Technology and Relationships with Key Suppliers, Technology, Potential Replacement or Reduced Use of Products and Services, Reliance on Major Customers or a Single Customer and Safety Performance

The foregoing list of risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment in the Trust. Prospective investors should read this entire Offering Memorandum and consult their own counsel and financial advisors before deciding to invest in the Trust. Neither the Trust, the Trustee, the Administrator, the General Partner, nor the Portfolio Manager is responsible for, and undertakes no obligation to, determine the general investment needs and objectives of a potential investor and the suitability of the Trust Units having regard to any such investment needs and objectives of the potential investor.